

When recorded return to:
 Ocwen Federal Bank FSB
 Attn: Subordination Department
 1675 Palm Beach Lakes Blvd.
 West Palm Beach, Florida 33401
 Loan Number: 88927983

STATE MS.-DESOTO CO.
 FILED

AUG 25 12 53 PM '03

03-1056
 Prepared By:

BK 1806 PG 25 BRIDGFORTH & BUNTIN
 W.E. DAVIS CH. CLK. P.O. Box 241
 Southaven, MS 38671
 (662) 393-4450

BORROWER(S): Melvin E. & Rhonda R. Walls

SUBORDINATION AGREEMENT

U.S. Bank N.A., as Trustee, holder of the beneficial interest in that certain Note secured by a Deed of Trust/Mortgage dated 6/19/1998 and recorded 7/7/1998, as Document Number , Book 1013 and Page 0662 of the public records of De Soto County, Mississippi, affecting that certain property known as:


PROPERTY ADDRESS: 7384 Dunbarton Drive, Horn Lake, MS 38637

Does hereby subordinate its interest in said Note and Deed of Trust/Mortgage to that certain Deed of Trust/Mortgage to Bank of Oklahoma, N.A. (lender) executed by Melvin E. & Rhonda R. Walls affecting said property, which Deed of Trust/Mortgage is recorded concurrently herewith. This agreement subordinates to a new proposed loan amount not to exceed \$87,450.00 at a fixed rate of 5.25% and a term of 360 months.

*in Book 1793, Page 251,

Dated: July 21, 2003

U.S. Bank N.A., as Trustee by it's
 attorney-in-fact Ocwen Federal Bank FSB



Karen Kettle/Servicing Officer

STATE OF FLORIDA)
 COUNTY OF PALM BEACH) ss

On July 21, 2003 before me, the undersigned Notary Public, personally appeared Karen Kettle Servicing Officer for Ocwen Federal Bank FSB Attorney-in-fact for U.S. Bank N.A., as Trustee the signer of the within instrument, who duly acknowledged to me that she executed the same.



Noemi Morales
 My Commission DD046864
 Expires August 01, 2005


 Notary Public